# 5 Questions for Creating Better Financial Goals



Take the time to list out the answers to these 5 questions as it will help you create even better financial goals to help improve your financial health.

1	What matters the most to you?	What brings you the greatest sense of fullfillment or joy?
3	What keeps you up at night?	What obstacles have kept you from financial success in the past
5	What am I willing to do or give up no	ow to meet these goals?

### Financial Goal Worksheet



Make sure your goals are SMART! Use this page to list out short term and long term goals. Then break down each goal on the next page to help you stay focused in achieving them.

### **Short Term Goals (6 to 12 Months)**

1			
2			
3			
4			

### Long Term Goals (1 to 5 Years)

1		
2		
3		
		_
4		

### Financial Goal Worksheet



Breakdown each goal into actionable steps. Use one page for each of your short term and long term financial goals. Review often and make note of your progress with each goal.

Specific	Measurable	Attainable	Relevant	Time Bound

### **GOAL BREAKDOWN**

GOAL #					
WHY IS THIS GOAL IMPORTANT?	GOAL DEADLINE:				
POTENTIAL OBSTACLES I MAY FACE:	: :				
HOW I WILL OVERCOME THOSE OBSTACLES					
NEXT STEPS What are a few key action it	tems you can take to reach your goal?				

### **Personal Balance Sheet**



A Balance Sheet is a snapshot of your financial picture at any given moment. Use this worksheet or the spreadsheets located at www.financialwellnessclinic.com

**Recommended Tools:** 

**Personal Capital** 

#### **Balance Sheet**

John and Mary Jones as of 12/31/20xx

ASSETS		LIABILITIES	
Cash and Cash Equivalents		Current & Long Term Liabilities	
Checking Account Savings Account (emergency fund) Money Market Accounts  Total Cash and Cash Equivalent	\$2,500 \$6,000 \$1,000 \$9,500	Mortgage Auto Loan Credit Card Student Loans	\$170,000 \$3,500 \$2,000 \$66,000
Invested Assets		Total Liabilities	\$244,500
Mutual Funds Stocks ROTH IRA 401(k) Total Investments	\$1,000 \$2,000 \$6,000 \$10,000 \$19,000		
Personal Use Assets		Net Worth	\$3,000
Primary Residence Automobiles Personal Property  Total Personal Use Assets	\$200,000 \$10,000 \$6,000 \$216,000		
Total Assets	\$244,500	Total Liabilities & Net Worth _	\$244,500

### **Personal Balance Sheet**

Recommended Tools: Personal Capital



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Balance Sheet			
	а	s of / /	
ASSET	S	LIABII	LITIES
Cash and Cash Equival	ents	Current & Long Term	Liabilities
-	\$	-	\$
-	\$ \$ \$	-	\$
-	\$	-	\$ \$ \$ \$
Total Cook and Cook Faui	valant		·
Total Cash and Cash Equinvested Assets	valent	Total Liabilities	\$
1700t0d 71000t0		Total Elabitities	•
-	\$		
-	\$ \$ \$ \$		
-	\$		
Total Investments	\$		
ersonal Use Assets		Net Worth	\$
_			
-			
-			
Total Personal Use Assets	\$		
otal Assets	\$	Total Liabilities & No	ot Worth S

### **Cash Flow Statement**



A personal cash flow statement measures the inflows and outflows of cash revealing your net cash flow for a specific period of time. Use this worksheet or the spreadsheets located at www.financialwellnessclinic.com

Cash Flow Statemer
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John and Mary Jones as of 12/31/20xx

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I	NFLOWS			
	Income	John's Physical Therapy Salary Mary's Salary John's Side Income Blogging Savings Account Interest	\$75,000 \$48,000 \$9,500 \$500	
	Total Infl	ows		\$133,000
(	OUTFLOV	VS		
	Savings	Vacation Fund New Car Fund IRAs & 401k	\$2,500 \$4,000 \$9,500	
	Total Pla	nned Savings		\$16,000
		Mortgage Payments Car Payments Insurance (Auto, Home, Health) Property Tax ed Outflows  Outflows Home Maintenance Food Utilities Entertainment	\$18,000 \$4,000 \$7,500 \$3,500 \$1,800 \$6,000 \$6,000 \$4,000	\$33,000
		Travel Clothing Professional Education/Fees Miscellaneous	\$6,000 \$2,500 \$1,000 \$4,000	
	Total Va	riable Outflows		\$31,300
	F Se	ncome Taxes ICA Taxes elf-Employment Taxes <i>Taxes</i>	\$28,000 \$7,600 \$1,450	\$37,050
	Total Out	tflows		\$117,350
	Net Cash	Flow (Total Inflows - Total Outflows)		\$15,650

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	Cash Flow Statement John and Mary Jones as of 12/31/20xx	t	
INFLOWS			
Income		•	
-		\$ \$ \$	
-		\$ \$	
Total Inflows			\$
OUTFLOWS			
Savings -		\$	
-		\$ \$ \$	
- Total Planned Savings			\$
Fixed Outflows			
-		\$	
-		5	
- Total Fixed Outflows			\$
Variable Outflows			
-		\$	
- -		\$ \$ \$ \$ \$	
-		\$ \$	
-	,	\$	
-		\$ \$	
Total Variable Outflows			\$
Taxes		<u> </u>	
- -		\$ \$ \$	
- Total Taxes		\$	\$
Total Outflows			\$
Net Cash Flow (Total Inflows	- Total Outflows)		\$

# Financial Snapshot Page

Personal Capital | Last Pass | OnePassword

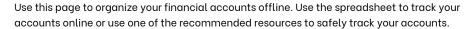
Use this page to organize your financial accounts offline. Use the spreadsheet to track your accounts online or use one of the recommended resources to safely track your accounts.

**Recommended Tools:** 



Financial Accounts	Account Number	Approx. Value	Login info	Notes (phone #, website, etc)
Bank Accounts				
Retirement Accounts				
Credit Cards				
C1   1   1				
Student Loans				
Insurance Auto, home, life, disability, etc				
Other				

# Financial Snapshot Page





Recommended Tools: Person	onal Capital   Last Pass			
Financial Accounts	Account Number	Approx. Value	Login info	Notes (phone #, website, etc)
		-		

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Recommended Tools: Personal Capital | Last Pass | OnePassword

Use this page to organize your financial accounts offline. Use the spreadsheet to track your accounts online or use one of the recommended resources to safely track your accounts.



Recommended Footo:						
Financial Accounts	Account Number	Approx. Value	Login info	Notes (phone #, website, etc)		
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		_				
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